ELITE HAVENS GROUP ACQUIRES A STRATEGIC INTEREST IN PRESTIGE BALI VILLAS' BUSINESS

The companies combine to form a world-class villa management and marketing group

SEMINYAK, BALI –28TH OCTOBER 2013 – Elite Havens Group, Bali's leading, luxury real estate, villa management and marketing distribution company, has acquired a strategic interest in the marketing and management business of Prestige Bali Villas. The two organisations will be combining to leverage their respective strengths and bring the best practices of both Prestige and Elite Havens to create a world-class villa management and marketing group.

Together the two organisations currently offer management and marketing services to 137 luxury private villas in Asia, principally in Bali and Lombok. Both companies share the same focus: to deliver a quality villa product with a user-friendly booking service to guests, whilst at the same time building long-term relationships with villa owners.

Jon Stonham, CEO of the Elite Havens Group, said: "I have long admired the way Prestige manage their properties – the private luxury experience they provide guests is one of the best in the region and we are proud to combine their portfolio with ours to create the most prestigious high end villa management and marketing company. This will benefit both our owners and our guests."

Robert Muir, Founder of Prestige, added: "Elite Havens are at the forefront of investing in villa distribution and marketing services which gives them the best occupancy in the market place. I am delighted to be able to offer our villa owners access to this technology to increase their global reach in what is an increasingly competitive market place."

Founded in 2005 Prestige Bali Villas (www.prestigebalivillas.com) offers luxury management services to 30 properties (42 villas) in Bali including renowned villas such as Bendega, Asta and Asante and many properties on the prestigious Laksmana Estate. Each villa comes with 24 hour butler service, highly trained chefs and a consistency of product and services synonymous with a luxury 5-star hotel brand.

The Elite Havens Group (www.elitehavens.com) offers a full range of property services from sales (through Elite Havens Sales in association with Knight Frank), villa management (through Bali Homes Management) and luxury villa rental marketing services (through Elite Havens in association with Marketing Villas Limited). Since its inception in 1998 the group has grown to provide management and marketing services to over 95 villas including the award-winning Istana and iconic properties such as Atas Ombak, Bayuh Sabah and Puri Bawana. It recently signed up the ultra-luxurious Pandawa Cliff Estate launching in 2014.

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For further information please contact:

Jon Stonham Robert Muir CEO, Director Founder

Elite Havens Group Prestige Bali Villas
Mob: +65 9380 4190 Mob: +62 812 389 3336

About Elite Havens Group

Established in 1998, the privately owned Elite Havens Group - comprising of Elite Havens, Bali Homes Management, Elite Havens Sales— is Bali's leading villa real estate, marketing and management company. The group manages and markets some of the top villas in Asia, principally in Bali and Lombok, to a worldwide network of travel agents and handles over 30,000 international guests each year. Elite Havens Sales works in association with Knight Frank allowing them to showcase Bali's best properties to an international audience.

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